



908 Chief Little Shell Street
 P.O. Box 310
 Belcourt, ND 58316
 (701) 477-5995

APPLICATION FOR BUSINESS/AG LOAN

___ Current Customer
 ___ New Customer

___ I am applying for individual credit in my own name (or my business name) and am relying on my own income or assets (of those of my business) and not the income or assets of another person as the basis for approval of the credit requested. [Complete ALL Sections except Section B]

NOTE: Financial information may be required from your spouse (if applicable) to determine loan eligibility.

___ We intend to apply for joint credit. [Complete all sections, providing information in Section B for the joint applicant.]

MUST BE INITIALED: _____ Applicant Initials _____ Joint Applicant's Initials

SECTION A: BUSINESS INFORMATION

Business Name	Type of Business	Date Business Established
Business Mailing Address	EIN	Business Phone

SECTION B.1: APPLICANT INFORMATION

SECTION B.2: JOINT APPLICANT INFORMATION

Name (Last, First, Middle)			Name (Last, First, Middle)		
Social Security Number of Tax ID No.	Birth Date (mm/dd/yyyy)		Social Security Number or Tax ID No.	Birth Date (mm/dd/yyyy)	
Mailing Address (P.O. Box/Street)			Mailing Address (P.O. Box/Street)		
Street Address (if different from mailing address)			Street Address (if different from mailing address)		
City	State	Zip Code	City	State	Zip Code
Email Address			Email Address		
County of Residence	Telephone Number	Cell Phone Number	County of Residence	Telephone Number	Cell Phone Number
Number of Dependents	Primary Occupation		Number of Dependents	Primary Occupation	
Are you co-signing for any other debts? ___ Yes / ___ No If yes, please list:			Are you co-signing for any other debts? ___ Yes / ___ No If yes, please list:		
Have you had any debt forgiven, filed a petition in bankruptcy, given a deed in lieu of foreclosure or completed a short sale? ___ Yes / ___ No Do you have any unsatisfied judgments? ___ Yes / ___ No If yes, please provide a written explanation:			Have you had any debt forgiven, filed a petition in bankruptcy, given a deed in lieu of foreclosure or completed a short sale? ___ Yes / ___ No Do you have any unsatisfied judgments? ___ Yes / ___ No If yes, please provide a written explanation:		
Do you own non-residential real estate? ___ Yes / ___ No If yes, how many acres do you now own? _____ How many acres did you previously own? _____			Do you own non-residential real estate? ___ Yes / ___ No If yes, how many acres do you now own? _____ How many acres did you previously own? _____		
Name of primary financial institution where you currently hold account(s):			Name of primary financial institution where you currently hold account(s):		
Address			Address		
City	State	Zip Code	City	State	Zip Code
Additional financial institution where you currently hold accounts:			Additional financial institution where you currently hold accounts:		
Address			Address		
City	State	Zip Code	City	State	Zip Code

SECTION C: MARITAL STATUS

Applicant:	___ Married	___ Separated	___ Unmarried (single, divorced, or widowed)
Joint Applicant:	___ Married	___ Separated	___ Unmarried (single, divorced, or widowed)

SECTION D: USE OF PROCEEDS (Enter Gross Dollar Amounts Rounded to Nearest Hundreds)

LOAN REQUESTED

Land Acquisition	\$	Payoff Government Loan(s)	\$
New Construction/Expansion Repair	\$	Payoff Bank Loan	\$
Acquisition and/or Repair of Machinery and Equipment	\$	Other Debt Payment (Non-Government Associated)	\$
Inventory Purchase	\$	All Others	\$
Working Capital (including Accounts Payable)	\$	TOTAL LOAN REQUESTED	\$
Acquisition of Existing Business	\$	Term of Loan (Requested Maturity)	_____ Years

SECTION E: FEDERAL GOVERNMENT DEBT (If you or any principals or affiliates have 1) ever requested Government financing or 2) are delinquent on the repayment of any Federal debt, complete the following)

To Whom Payable	Original Amount of Loan	Date of Request	Approved or Declined	Balance	Current or Past Due
Acct #	\$			\$	
Acct #	\$			\$	
Acct #	\$			\$	

SECTION F: BUSINESS INDEBTEDNESS (Furnish the following information on all installment debts, contracts, notes, and mortgages payable. Indicate by an asterisk (*) items to be paid by loan proceeds and reason for paying them (present balance should agree with the latest balance sheet submitted))

To Whom Payable	Original Amount	Original Date	Present Balance	Rate of Interest	Maturity Date	Monthly Payment	Security	Current or Past Due
Acct #	\$		\$			\$		
Acct #	\$		\$			\$		
Acct #	\$		\$			\$		
Acct #	\$		\$			\$		

SECTION G: MANAGEMENT (Proprietor, partners, officers, directors, all holders of outstanding stock – 100% of ownership must be shown. Use separate sheet if necessary)

NAME	SOC. SEC. NO.	POSITION TITLE	COMPLETE ADDRESS	% OWNED

THE FOLLOWING EXHIBITS MUST BE COMPLETED WHERE APPLICABLE. ALL QUESTIONS ANSWERED ARE MADE A PART OF THE APPLICATION. ALL EXHIBITS MUST BE SIGNED AND DATED BY PERSON SIGNING THIS FORM.

1. If applying for State Small Business Credit Initiative (SSBCI) Loan Participation Program funds, submit "Statement of Personal History" for each type of individual that the form requires.
2. If your collateral consists of (A) Real Estate (land, buildings and residence); (B) Machinery, Equipment and Vehicles; and (C) Other Personal Property (accounts receivable, inventory, furniture/fixtures, and other assets/investments), the Schedule of Collateral (Exhibit A) form must be completed. The itemized list must contain all articles that had an original value of greater than \$500.

3. Furnish a signed current Personal Financial Statement for each stockholder (with 20% or greater ownership), partner, officer, and owner. Include the assets and liabilities of the spouse and any close relatives living in the household. Also, include your Social Security Number. The date should be the same as the most recent business financial statement. Label it Exhibit B.
4. Include the financial statements listed below: a, b, c for the last three years, also a, b, c and d as of the same date – current within 90 days of filing the application; and statement e, if applicable. Label it Exhibit C. **ALL information must be signed and dated.**
 - a. Balance Sheet
 - b. Profit and Loss Statement (if not available, explain why and substitute Federal income tax forms)
 - c. Reconciliation of Net Worth
 - d. Aging of Accounts Receivable and Payable (summary not detailed)
 - e. Projection of earnings for at least one year where financial statements for the last three years are unavailable or when requested
5. Provide a brief history of your company and a paragraph describing the expected benefits it will receive from the loan. Label it Exhibit D.
6. Provide a brief description similar to a resume of the education, technical and business background for all the people listed under Management. Label it Exhibit E.
7. Submit the names, addresses, tax I.D. number (EIN or SSN), and current personal balance sheet(s) of any co-signers and/or guarantors for the loan who are not otherwise affiliated with the business as Exhibit F.
8. Include a list of any machinery or equipment or other non-real estate assets to be purchased with loan proceeds and the cost of each item as quoted by the seller in Exhibit G. Include the seller's name and address.
9. Have you or any officers of your company ever been involved in bankruptcy or insolvency proceedings? If so, please provide the details as Exhibit H. YES NO
10. Are you or your business involved in any pending lawsuits? If yes, provide the details as Exhibit I. YES NO
11. Do you or your spouse or any member of your household, or anyone who owns, manages or directs your business or their spouses or members of their households work for Turtle Mountain State Bank (TMSB)? If so, please provide the name and address of the person and the position held with TMSB. Label this Exhibit J. YES NO
12. Does your business, its owners or majority stockholders own or have a controlling interest in other businesses? If yes, please provide their names and the relationship with your company along with a current balance sheet and operating statement for each. This should be Exhibit K. YES NO
13. Do you buy from, sell to, or use the services of any concern in which someone in your company has a significant financial interest? If yes, provide details on a separate sheet of paper labeled Exhibit L. YES NO

CONSTRUCTION LOANS ONLY

14. Include as a separate (Exhibit M) the estimated cost of the project and a statement of the source of any additional funds.
15. Provide copies of preliminary construction plans and specifications. Include them as Exhibit N. Final plans will be required prior to disbursement.

CERTIFICATION

I certify that everything I have stated in this application and on any attachments is correct. Lender may keep this application whether or not it is approved. By signing below I authorize Lender to check my credit and employment history and to answer questions others may ask Lender about my credit record with Lender. I understand that I must update credit information at Lender’s request if my financial condition changes.

Applicant’s Signature

Date

Joint Applicant’s Signature

Date

If Applicant is a proprietor or general partner, sign below:

Signature

Print Name

Date

If Applicant is a Corporation, sign below:

Corporate Name and Seal

Date

By: _____
Signature of President

Attested by: _____
Signature of Corporate Secretary

APPLICANT’S CERTIFICATION

Each proprietor, each General Partner, each Limited Partner or Stockholder owning 20% or more, each Guarantor and the spouse of each of these must sign. Each person should sign only one.

BUSINESS NAME: _____

By: _____
Signature

Title

Date

GUARANTORS:

Signature

Title

Date

Signature

Title

Date

Signature

Title

Date

Signature

Title

Date